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# Comba

## COMBA TELECOM SYSTEMS HOLDINGS LIMITED

## 京 信 通 信 系 統 控 股 有 限 公 司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2342)**

### CHANGE AND RE-DESIGNATION OF PRESIDENT

The board of directors (the “**Board**”) of Comba Telecom Systems Holdings Limited (the “**Company**”) announces that Mr. Fok Tung Ling (“**Mr. Fok**”) will cease to be the president of the Company, while he will remain as the chairman of the Board and executive director of the Company; Mr. Zhang Yue Jun (“**Mr. Zhang**”), currently the vice chairman, executive vice president, R&D and executive director of the Company, will be re-designated as the vice chairman, president and executive director of the Company, both with effect from 1 October 2011.

Since the establishment of the Company, together with its subsidiaries (collectively, the “**Group**”), in 1997 and with the leadership of Mr. Fok and Mr. Zhang, the co-founders of the Group, it has taken the initiative in the innovative development in the wireless telecommunications sector in order to provide the customers with excellent total end-to-end wireless coverage and transmission solutions. The Company has successfully been listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since 2003. To cope with the business growth, the Group has built up a team of professionals with considerable experience and expertise to manage the relevant businesses. Up to now, while maintaining a leadership position in the PRC market, the Group is proactively expanding its presence in certain major countries in the international market. The Board has full confidence that by taking up the position as the president of the Company, Mr. Zhang will definitely enhance the Group’s potential of future development on top of the existing solid foundation of the Group. Furthermore, Mr. Fok will remain as the chairman of the Board and executive director of the Company, which allows him to focus more on leading the Board in determining the directions of overall strategies and business development for the Group. It also enables the Company to comply with the corporate governance of separating the roles of chairman and chief executive officer under the Code on Corporate Governance Practices as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). It will enhance corporate governance and further boost investors’ confidence in the Group, which are in the best interests of the Company and the shareholders as a whole.

Mr. Zhang, aged 52. He will be the vice chairman, president and executive director of the Company, who is responsible for the Group’s overall operation, management, business development, research and development of new technologies and products and quality control. He graduated from South China Institute of Technology (currently known as South China University of Technology (華南

理工大學)) in 1982 and obtained a bachelor's degree in wireless engineering. From 1982 to 1990, Mr. Zhang worked as a microwave telecommunications engineer in Nanjing. From 1990 to 1997, he was the deputy chief engineer of a joint venture company in Shenzhen and was mainly responsible for wireless telecommunications projects. Mr. Zhang has over 28 years of working experience in wireless communications and co-founded the Group in 1997.

Mr. Zhang also acts as directors of several subsidiaries of the Company. He is the sole director of Wise Logic Investments Limited, which is a substantial shareholder of the Company. Save as disclosed above, Mr. Zhang has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhang has interests in 153,828,452 shares in the Company, representing approximately 10.15% of the issued share capital of the Company. Save as disclosed above, Mr. Zhang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance) of the Company.

Mr. Zhang has entered into a service contract with the Company for an initial term of three years, which commenced on 1 July 2003 and will continue thereafter until terminated by either party by giving not less than six months' written notice. There is no change in the terms of the service contract. Mr. Zhang's remuneration has been fixed at HK\$171,000 per month with discretionary bonus, which are determined by the Board with reference to his duties, performance and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. He will be subject to retirement by rotation and re-election at general meetings of the Company at least once every three years.

Save as disclosed above, there is no information relating to Mr. Zhang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Company's shareholders in respect of the change and re-designation of president.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Fok for his valuable contributions to the Group and also its warmest welcome to Mr. Zhang for taking up the new position.

By order of the Board  
**COMBA TELECOM SYSTEMS HOLDINGS LIMITED**  
**Tong Chak Wai, Wilson**  
*Executive Director*

Hong Kong, 26 September 2011

*As at the date of this announcement, the Board comprises the following executive directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. TONG Chak Wai, Wilson, Mr. WU Jiang Cheng, Mr. YAN Ji Ci, Mr. ZHENG Guo Bao and Mr. YEUNG Pui Sang, Simon; and the following independent non-executive directors: Mr. YAO Yan, Mr. LAU Siu Ki, Kevin and Mr. LIU Cai.*